

## Lawrence J. McQuillan, PhD

Lawrence J. McQuillan is director of Business and Economic Studies and senior fellow in political economy at the Pacific Research Institute (PRI) in San Francisco. *Human Events* describes him as a “distinguished conservative leader” in public policy.

Since joining PRI in 2001, Dr. McQuillan has specialized in tax, budget, regulation, and lawsuit–reform issues. He is coauthor of *Jackpot Justice* (cited in *The Economist* and *Washington Post*), *Tort Law Tally*, and the *U.S. Tort Liability Index*. Because of this work, PRI is now one of the nation’s “leading organizational proponents of tort reform” (*Journal of Empirical Legal Studies*). He is also coauthor of the *U.S. Economic Freedom Index*, published with *Forbes*, which ranks the 50 states according to how friendly or unfriendly their state–government policies are to free enterprise and consumer choice.

McQuillan speaks regularly to civic and policy groups across the country and to reporters around the world. His television appearances include NBC news, FOX, CNBC, and CNN. YouTube hosts some of his interviews. He is a frequent guest on nationally syndicated radio talk shows hosted by Ron Insana, Jim Bohannon, Roger Hedgecock, Ronn Owens, and Lars Larson to name a few. He advises lawmakers and advocacy groups around the world, provides legislative testimony, and was a member of Governor Arnold Schwarzenegger’s task force on a constitutional spending limit for California.

McQuillan has more than 240 publications in such leading outlets as the *Wall Street Journal*, *New York Times*, *Chicago Sun–Times*, *Los Angeles Times*, *Washington Times*, *San Francisco Chronicle*, *New York Daily News*, *Weekly Standard*, *Forbes*, *USA Today*, and *Investor’s Business Daily*. He writes on such topics as lawsuit abuse, economic freedom, tax and spending limits, workers’ compensation, and medical liability reform.

McQuillan created the *California Golden Fleece Awards*, exposing fraud and abuse in California government. Cited in *The Nation* and the *Los Angeles Times*, these awards led to the overhaul of the California Victim Compensation Program, helped reform California’s workers’ compensation system, and made PRI “one of the leading players” to end direct taxpayer funding of the U.C. Miguel Contreras Labor Program.

From 1998 until 2001, McQuillan was a research fellow at the Hoover Institution, Stanford University, where he specialized in international economics. He edited the book *The International Monetary Fund Financial Medic to the World?* (translated into Japanese) and wrote the study *The Case against the International Monetary Fund*, which Nobel laureate Milton Friedman reviewed as “excellent.”

From 1993 until 1997, McQuillan was the founding publisher and contributing editor of *Economic Issues*, a national subscription newsletter based in Chapel Hill, North Carolina, which reviewed economic journal articles relevant to current public–policy issues.

While in graduate school at George Mason University in Fairfax, Virginia, where he earned an MA and PhD in economics, McQuillan was a research assistant for Nobel laureate James M. Buchanan and received the H. B. Earhart Fellowship for research excellence. Trinity University in San Antonio, Texas, awarded him a BA in economics and business administration. ♦

## Contact Information

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## Education and Academic Honors

PhD, George Mason University, Fairfax, Virginia, January 1991

- ◆ Acquired field specializations in industrial organization and labor economics. Research assistant for Nobel laureate James M. Buchanan and Prof. Gordon Tullock. Received a \$2,000 George Mason University Graduate School Doctoral Completion Fellowship, 1989. Earned a 3.92 graduate school GPA.

MA, George Mason University, Fairfax, Virginia, January 1987

- ◆ Received a \$4,500–plus–tuition H. B. Earhart Fellowship for research excellence, 1986–87, and a \$5,500 George Mason University Graduate School Fellowship, 1984–85.

BA, Trinity University, San Antonio, Texas, December 1983

- ◆ Double major in economics and business administration with a concentration in corporate finance. Research assistant for Prof. William Breit. Received an annual \$2,000 Trinity University Transfer Honor Scholarship for continuing academic achievement, 1980–83. Graduated cum laude; 3.90 GPA in economics courses, 3.73 GPA overall. Member of the Phi Theta Kappa national scholastic honor society.

## Work Experience

Pacific Research Institute for Public Policy (PRI), San Francisco and Sacramento, California, August 2001 to Present

- ◆ As *director of Business and Economic Studies* and *Senior Fellow in Political Economy*, responsible for setting the research agenda; supervising policy staff, adjunct policy fellows, and interns; national fundraising and donor relations; editing press releases and grant proposals; writing weekly/monthly impact reports, newsletter stories, and annual report summaries; giving presentations to PRI's Board of Directors; advising lawmakers and providing legislative testimony; speaking with the media, editorial boards, and grassroots civic groups across the country; directing the *California Golden Fleece Awards*; and researching, writing, editing, and marketing studies, briefings, op-eds, and blogs.

Hoover Institution, Stanford University, Palo Alto, California, June 1998 to July 2001

- ◆ As a *research fellow*, worked on special institutional projects that involved editing books, developing companion web sites, and writing grant proposals.

Economic Issues, Chapel Hill, North Carolina, October 1993 to July 1997

- ◆ As the founding *publisher* and *contributing editor* of *Economic Issues*, was responsible for the daily operation and the editorial content of a national subscription newsletter that reviewed, every six weeks, economic journal articles relevant to current public-policy issues for academic, business, and government economists and policymakers. As the *editor* and *publisher*, designed the marketing literature and the newsletter, researched and wrote thirty-six review articles on monetary and fiscal policy, government regulation, crime, health care, and political institutions, edited outside contributions, performed all pre-press production, maintained the subscriber database, and budgeted operations.
- ◆ The newsletter received favorable evaluations from Robert W. Poole Jr., president of the Reason Foundation, Dr. Kenneth W. Chilton, director of the Center for the Study of American Business at Washington University in St. Louis, Dr. John Raisian, director of the Hoover Institution at Stanford University, and Dr. John C. Goodman, president of the National Center for Policy Analysis, who wrote: "*Economic Issues* provides insightful analysis of headline-making controversies backed by evidence from the best academic research. The concise writing and easy-to-read format make it ideal for busy people. It is an excellent tool for decision-makers whose need for reliable facts and perspectives isn't satisfied by the major news media."

A.B.D. Graduate Student and Independent Research Economist, June 1989 to September 1993

- ◆ September 1990, completed doctoral dissertation on federal labor law titled *The Political Economy of Labor Board Unit Determinations*.
- ◆ Enhanced research and writing skills by authoring or coauthoring six articles and a book manuscript. Three of these articles were subsequently published (see “Articles” below).

Center for Study of Public Choice, George Mason University, Fairfax, Virginia, August 1985 to May 1989

- ◆ As an award-winning *graduate research assistant* in economics: tutored students, graded tests, taught microeconomics classes, and conducted statistical studies on: the determinants of roll-call voting in the 98th Congress using the Legi-Slate database; the international relationship between the growth of cigarette smoking and the growth of national output; and the influence of foreign agents on U.S. trade policy toward Pacific Rim countries. Received academic-year stipends between \$4,700 and \$5,850.

### **Institutional Service**

Moderated a luncheon roundtable discussion at PRI’s Milton Friedman Legacy Event, San Francisco, 31 July 2009.

Discussed proposed policy projects for 2010 with PRI’s Board of Directors at the summer 2009 board meeting in San Francisco, 8 June 2009.

Discussed proposed policy projects for 2009 with PRI’s Board of Directors at the summer 2008 board meeting in San Francisco.

Developed the layout and content for PRI’s web page titled *California Tax Facts* ([http://business.pacificresearch.org/id.132,type.1/basic\\_page.asp](http://business.pacificresearch.org/id.132,type.1/basic_page.asp)), launched on 15 February 2007, that provides tax data on California.

Created the *California Golden Fleece Awards* to highlight a state or local spending program or regulation that fleeces California taxpayers, consumers, or businesses. The first award was given in October 2002.

Developed the layout and content for PRI's web page, launched on 7 July 2003, that provides links to indices produced by organizations that rank countries and U.S. states based on various political, economic, and social conditions such as economic freedom, health care, and development.

Assisted in PRI's 9th and 10th Annual Privatization Competition as part of PRI's annual gala dinner in San Francisco, November 2001 and December 2002.

Administered the California State Tax Analysis Modeling Program (Cal-STAMP), PRI's proprietary statistical model of the California economy that measures how changes in the state's taxes affect its economic activity.

Developed the layout for a Hoover Institution specialized public policy web site on world population growth, November–December 2000.

Completed a three-part grant proposal for a Hoover Institution initiative on world population growth, June 2000. The proposal packet included a cover letter, a book outline, and an issue overview.

Codeveloped the layout and initial content for the Hoover Institution's first specialized public policy web site ([www.imfsite.org](http://www.imfsite.org)), launched on 1 June 1999, which is devoted to the International Monetary Fund. The National Economists Club calls the site "very informative" and concludes that "you will find nearly everything that you ever wanted to know" about the IMF at this site. Soon after launch, the site received upwards of 70,000 hits per week.

Assisted in the design and content development of a prototype web site titled *Evaluating Welfare Reform* that was presented to the Hoover Institution's Board of Overseers at its annual summer meeting, July 1998.

## **Judging Experience**

Member of the selection panel for the *Excellence in Economic Development Awards 2005* sponsored by the Economic Development Administration (EDA), U.S. Department of Commerce, Washington, D.C., 22 September 2005.

One of 18 “distinguished conservative leaders” assembled by *Human Events* to judge the Ten Most Outrageous Government Programs for a special report, 10 March 2003.

Judged the Economics Essay Competition for the San Francisco Independent Scholars (SFIS), a scholarship program for San Francisco high school students. The winners were announced on 1 April 2002.

## **Board, Task Force, Advising, and Consulting Experience**

Advised the Law and Judiciary Policy Committee of the Georgia Chamber of Commerce regarding recommendations for future civil justice reforms in Georgia, 14 July 2009.

Member of the Tax and Fiscal Policy Task Force of the American Legislative Exchange Council (ALEC), 2009.

Advised California Assemblyman Ted Gaines and Richard Mersereau, director of policy for the Assembly Republican Caucus, on a flat income tax for California, 7 November 2008.

Appointed to the Advisory Board for the *Heritage/Wall Street Journal Index of Economic Freedom*, 1 December 2006.

Advised Kirk Hutson, chief of staff for California State Senator Tom McClintock, on the flaws in a new study published by the Public Policy Institute of California (PPIC) titled *Are Businesses Fleeing the State? Interstate Business Relocation and Employment Change in California*, 4 November 2005.

Advised Professor Francisco Cabrillo, president of the Socioeconomic Council of Madrid, Spain, on the development of a regional economic freedom index for Spain, 7 October 2005.

Advised Marcus Zackrisson, senior analyst, Swedish Office of Science and Technology, Consulate General of Sweden in Los Angeles, on California's economic policy, 30 August 2005.

Advised Joel Samy and Natasha Srdoc-Samy, co-directors of the Adriatic Institute for Public Policy in Rijeka, Croatia, on privatization of government assets in Croatia, 30 August 2005.

Appointed to the Advisory Board of the Adriatic Institute for Public Policy in Rijeka, Croatia, June 2004.

Advised Alaska State Senator Fred Dyson on a proposed constitutional expenditure limit for the State of Alaska, February 2004.

Member of Gov. Arnold Schwarzenegger's 2003 task force on a constitutional spending limit for the State of California. The task force was co-chaired by State Assemblyman John Campbell and Jon Coupal, president of the Howard Jarvis Taxpayers Association.

Used Cal-STAMP on 25 June 2003 to estimate for the California State Assembly Republican Caucus the number of California jobs that would be lost from a half-cent sales tax increase proposed by then Gov. Gray Davis. Caucus communications director Mike Wintemute said that the estimates helped "make a compelling case for tax restraint." The proposed tax increase was defeated.

Advised Colorado Gov. Bill Owens for the governor's 14 January 2003 interview on National Public Radio's *Morning Edition*.

Advised Gary Chan, a district counselor in Hong Kong, on the role of think tanks in democratic societies, 22 August 2002.

Cogito Learning Media, San Francisco, California, March and April 1998

- ◆ As a *consulting editor*, edited the "beta" version of an interactive CD-ROM titled *An Electronic Companion to Intermediate Macroeconomics* by J. Bradford DeLong, professor of economics at the University of California at Berkeley, published by Cogito Learning Media, San Francisco, 1998.

## Television, Radio, and Print Interviews

Interview on health care reform and the medical malpractice liability crisis hosted by Mike Hayes. *La Crosse Talk*. WIZM NewsTalk AM 1410, La Crosse, Wis., 30 December 2009.

Panel discussion on ways to reduce health care costs including medical malpractice liability reform hosted by Joseph Cooper. *Topical Currents*. National Public Radio (NPR) WLRN FM 91.3, Miami, Fla., and WKWM FM 91.5, Key West, Fla., 16 December 2009.

Interview on health care reform and the medical malpractice liability crisis by host Mike Schikman. *Speaking Of . . .* WSWA News Radio AM 550, Harrisonburg, Va., 4 December 2009.

Interview on health care reform and the medical malpractice liability crisis by host Bill Meyer. *The Bill Meyer Show*. KMED NewsTalk AM 1440, Medford, Ore., 23 November 2009.

Interview on health care reform and the medical malpractice liability crisis by host Lars Larson. *The Lars Larson Show*. Nationally syndicated on Compass Media Networks, 19 November 2009.

Interview on health care reform and the medical malpractice liability crisis by host Dave Elswick. *The Dave Elswick Show*. KARN Newsradio AM 920 / FM 102.9, Little Rock, Ark., 19 November 2009.

Interview on the medical malpractice liability crisis by host Ron Williams. *Talk*. WCIT AM 940, Lima, Ohio, 12 November 2009.

Interview on health care reform and medical malpractice liability costs by host Kathryn Raaker. *Let's Just Talk*. WQRT Real Talk AM 1160, Cincinnati, Ohio, 6 November 2009.

Interview on the medical malpractice liability crisis by host Greg Gack. *Live with Greg Gack*. WMOV AM 1360, Morgantown, W.Va., 28 October 2009.

Interview on the medical malpractice liability crisis by host Brad Davis. *The Brad Davis Program*. WDRC AM 1360, Hartford, Conn., 27 October 2009.

One-hour live interview by host Jim Bohannon on the medical malpractice liability crisis. *The Jim Bohannon Show* and *America in the Morning*. Nationally syndicated radio talk shows from Washington, D.C., on the Westwood One radio network, 21 and 22 October 2009.

Interview on the medical malpractice liability crisis by host Matt Patrick. *The Matt Patrick Show*. WHLO AM 640 and WKDD FM 98.1, Akron, Ohio, 19 October 2009.

Interview on the medical malpractice liability crisis by host Bill Meyer. *The Bill Meyer Show*. KMED NewsTalk AM 1440, Medford, Ore., 19 October 2009.

Interview on the medical malpractice liability crisis by host Shalom Lamm. WTBQ AM 1110 and FM 99.1, Warwick, N.Y., 24 September 2009.

Interview on the abuse of California's Americans With Disabilities Act (ADA) laws by staff writer Keith Matheny. In "ADA Violation Lawsuits: Legit or for Profit?" *The Sunday Desert Sun (Palm Springs, Calif.)*, 9 August 2009. Dr. McQuillan was quoted in a subsequent editorial titled "Some Are Taking Advantage of the ADA," *The Desert Sun (Palm Springs, Calif.)*, 20 August 2009.

Interview on what PRI's *Tort Law Tally* says about the effectiveness of two lawsuit reforms, which are being challenged in upcoming Georgia Supreme Court cases by staff reporter Alyson M. Palmer. In "Slander Case Offers Preview of SB 3 Climax," *The Daily Report in Atlanta*, 7 August 2009.

Interview on "pension spiking" in California by staff reporter Craig Karmin. In "Pension Calculus Draws New Scrutiny," *Wall Street Journal*, 20 July 2009, p. A3.

Interview on Pennsylvania's civil-justice climate by contributing reporter Josh Barr. In "Saints, Sinners or Something Else?" *Northeast Pennsylvania Business Journal* 24, no. 6 (May 2009): pp. 40-44.

Interview on the causes of the recession and how to fix the problem by host Moe Ansari. *Market Wrap with Moe Ansari*. Syndicated radio talk show in the western United States, 17 March 2009.

Interview on the need for broader state policy reforms to save California's small businesses by staff writer Hilary Costa. In "Antioch Business Workshops Try to Keep Small Employers Afloat," *Contra Costa (Calif.) Times*, 24 January 2009.

Interview on problems in housing markets created by Fannie Mae and Freddie Mac by staff writer James Temple. In “Future of Fannie and Freddie Remains Unclear,” *San Francisco Chronicle*, 14 September 2008.

The media campaign for the *U.S. Economic Freedom Index: 2008 Report* included five talk radio interviews, many print and on-line stories, and 35 op-eds, beginning in September 2008. The Heritage Foundation cited the *Index* in Alex Adrianson, “California: The National Petri Dish,” *The Foundry*, 2 July 2009.

Interview on plan to securitize California state lottery proceeds by writer Steve Stanek. In “Budget Expert, Tax Watchdog Sound Caution Over Lottery Plan,” *Budget & Tax News*, August 2008.

Interview on *Ending the Revenue Rollercoaster: The Benefits of a Three Percent Flat Income Tax for California* by host David Keyston. *Our American Heritage*. Public access television show, channel 24, Monterey, Calif., 2 July 2008.

Interview on allowing some private workers into CalPERS by the *Orange County Register* editorial board. In “A Well-Intentioned Bad Idea,” *Orange County (Calif.) Register*, 21 April 2008.

The media campaign for the *U.S. Tort Liability Index: 2008 Report* included television, talk radio, dozens of print and on-line stories, op-eds, and meetings with lawmakers and grassroots groups. Interviews included 12 talk radio interviews nationwide of Dr. McQuillan including a one-hour live interview by host Jim Bohannon for *The Jim Bohannon Show* and *America in the Morning*, nationally syndicated radio talk shows from Washington, D.C., on the Westwood One radio network, 1 and 2 April 2008. Television segments included CNN’s *The Glenn Beck Program*, 6 October 2008, and an interview of Dr. McQuillan by co-host Cody Willard on *FOX Business Happy Hour*, a nationally televised show on FOX Business Network from the Bull and Bear pub at the Waldorf-Astoria Hotel in New York City, 3 April 2008.

Interview on the U.S. tort liability system by writer Marcus Aggersbjerg. In a story for the Danish newspaper *Berlingske*, Denmark’s second-largest newspaper, 21 February 2008.

Interview on the high cost of living in San Francisco by writer Bonnie Eslinger. In “Sky-High Real Estate Out of Reach for Many,” *San Francisco Examiner*, 26 September 2007.

The media campaign for *Jackpot Justice: The True Cost of America’s Tort System*, involving television, talk radio, print and on-line stories, op-eds, and meetings with

lawmakers and grassroots groups, reached an audience of more than 35 million people from March 2007–December 2007. Interviews and stories included nine talk radio interviews heard on more than 500 radio stations nationwide including the *Jerry Doyle Show*; more than 130 print and on–line stories nationally including the *Wall Street Journal*, *Washington Times*, and *Detroit News*; and television segments on C–SPAN, FOX News Channel’s *Special Report with Brit Hume*, and a feature interview of Dr. McQuillan on CNBC’s *On the Money* reported by Tyler Mathisen. The authors also provided point–by–point rebuttals to criticisms of the study that were posted on blogs.

Interview on the exodus of Californians from the state due to an unfriendly business climate by host Mark Carbonaro. *Wake Up Monterey*. KION AM 1460, Monterey/Salinas, Calif., 25 January 2007.

Interview on ending taxpayer–funded pensions for U.S. congressmen convicted of serious crimes while in office by hosts J. T. and Nate. *Alabama Mornings*. WERC–News Radio AM 960, Birmingham, Ala., 18 January 2007.

Interview on ending taxpayer–funded pensions for U.S. congressmen convicted of serious crimes while in office by host Bill Meyer. *The Bill Meyer Show*. KMED AM 1440, Medford, Ore., 17 January 2007.

Interview on workplace diversity by staff writer George Avalos. In “Study Looks at Diversity, Turnover,” *Contra Costa (Calif.) Times*, 13 October 2006.

Interview on the population dynamics resulting from differences in state economic freedom by host Bill Kearney. *Financial Spectrum*. WKXL 1450, Concord, N.H., 8 June 2006.

The media campaign for the *U.S. Tort Liability Index: 2006 Report*, involving television, talk radio, print and on–line stories, op–eds, editorial–board meetings, requested state–specific analyses, and meetings with lawmakers and grassroots groups, reached an audience of more than 42 million people from May 2006–December 2007. Interviews and stories included two press conferences; four editorial–board meetings; 15 talk radio interviews heard on more than 50 radio stations nationwide; and more than 120 print and on–line stories nationally including *Investor’s Business Daily*, *Bloomberg News*, *Washington Times*, and the *New York Post*.

Interview on California’s business climate by host Jeffrey Callison. *Insight*. NPR’s Capital Public Radio KXPR 90.9, Sacramento, 8 March 2006.

Interview on California’s income inequality by host Jeffrey Callison. *Insight*. NPR’s Capital Public Radio KXPR 90.9, Sacramento, 22 February 2006.

Interview on Wal-Mart's strategy of fighting lawsuits, rather than settling, by writer Tom Van Riper. In "Wal-Mart Stands Up to Wave of Lawsuits," *Forbes.com*, 10 November 2005.

Interview on the future of state constitutional tax and spending limitations by staff writer Jim Hughes. In "Anti-Taxers Ring Knell for TABOR," *Denver Post*, 3 November 2005.

The media campaign for the *U.S. Economic Freedom Index: 2004 Report* included more than 125 interviews for television, talk radio, print, editorial boards, lawmakers, and grassroots groups, May 2004–December 2005. Interviews included CNNfn's *Market Call* television show, the *Wall Street Journal*, and the *Ron Insana Show*.

Interview on inappropriate state–government spending by staff writer Steve Schmidt. In "CDF Misspent Emergency Funds During Cedar Fire," *San Diego Union–Tribune*, 23 October 2004.

Interview on California's 2004–05 state budget by editor John Skorburg. In "California Governor Signs Balanced Budget with No New Taxes," *Budget & Tax News*, 1 September 2004.

Interview on refunding the University of California's Institute for Labor and Employment by staff writer Kevin Christianson. In "Open–Shop Contractors Decry State's Funding of 'Union Think Tank'," *San Diego Daily Transcript*, 30 July 2004.

Gave 36 talk radio and print interviews in conjunction with the media campaign for my *Forbes* article "Live Free or Move," May–July 2004.

Interview on California's workers' compensation reform agreement by staff writer Howard Blume. In "X–Raying Workers' Comp: Employers Gain, Insurers Really Gain – As For Workers . . .," *L.A. Weekly*, 23–29 April 2004, p. 21+.

Interview on California's workers' compensation reform agreement by host Roger Hedgecock. *Roger Hedgecock Show*. KOGO AM 600 Radio, San Diego, 16 April 2004.

Interview on Gov. Arnold Schwarzenegger's proposed 2004–05 state budget by staff writer Howard Blume. In "Promises Kept, Promises Broken: Governor Keeps Tax Vows, but Proves Less Faithful to the Poor, Young, and Sick," *L.A. Weekly*, 16–22 January 2004, p. 20+.

Interview on California's workers' compensation crisis by staff writer Gilbert Chan. In "Workers' Comp Clash Looms," *Sacramento (Calif.) Bee*, 8 January 2004.

Interview on Gov. Arnold Schwarzenegger's first State of the State Address by anchor Dave Zorn. KNX 1070 NEWSRADIO, Los Angeles, 6 January 2004.

Interview on the University of California's Institute for Labor and Employment by staff writer Andy Furillo. In "Governor Cuts Labor Institute Funding," *Sacramento (Calif.) Bee*, 20 December 2003.

Interview on the California gubernatorial recall election debate by anchor Diane Dwyer. *NBC11 News*. KNTV, San Francisco, 3 September 2003.

Interview on tax policy and tax reform by guest host Brian Sussman. *Lee Rodgers and Melanie Morgan Program*. Talk Radio KSFO AM 560, San Francisco, 25 June 2003.

Interview on California's poor business climate and its government growth by writer Fred Kendle. In "Surviving the Test of Time: Prop 13 – Still Working After All These Years." *Comstock's Business Magazine* 15, no. 4 (April 2003): pp. 57–59.

Interview on my study *California by the Numbers* by host Sonia Arrison. *Digital Dialogue*. VoiceAmerica.com, 5 February 2003.

Interview on California's state spending growth and the need for a state constitutional amendment limiting its growth by writer Fred Kendle. In "California's Fiscal Crisis: It's a Choice of Budget-Busting Bureaucracy or Insufficient Revenue." *Comstock's Business Magazine* 15, no. 2 (February 2003): pp. 43–44.

Interview on the impact of California state spending cuts on cities and counties by staff writer Karen Rubin. In "State Finance Woes Hit Locally," *San Gabriel Valley (Calif.) Tribune*, 6 January 2003.

Interview on the corporate accounting scandals by writer Marcelo Raimon. In "Bush: la ruta del dinero," *Proceso*, Mexico's largest political magazine, 15 July 2002.

Interview on the efficiency of federal government spending by staff writer Michael Stetz. In "Paying Taxes: A Reason for Patriotism or Skepticism?" *San Diego Union-Tribune*, 15 April 2002.

Interview on women and entrepreneurship by economics staff writer George Avalos. In “Women-Run Firms Shine in East Bay,” *Contra Costa (Calif.) Times*, 4 December 2001.

Interview on the glass ceiling and pay inequality between genders by economics staff writer George Avalos. In “Paycheck Inequity Continues,” *Contra Costa (Calif.) Times*, 22 November 2001.

Interview on airline security by transportation staff writer Lisa Vorderbrueggen. In “Federal Security Sought by Many,” *Contra Costa (Calif.) Times*, 23 September 2001.

Interview on electricity deregulation. In “Higher Electric Rates to Come Before Eventual Fall,” *Silicon Valley / San Jose Business Journal*, 8 September 2000; and in “Week in Review: Expert Predicts Rates Will Fall,” *East Bay Business Times*, 15 September 2000. The articles call McQuillan: “One of the nation’s top experts on electricity deregulation.”

Interview on the IMF by Idaho state senator Melvin Richardson and Mark Richardson. *Probing America Radio Show*. KICN, Idaho Falls and Pocatello, Idaho, 19 April 2000.

Interview on the IMF by former California attorney general Dan Lungren. *The Dan Lungren Show*. Catholic Family Radio Network, 14 April 2000.

Interview on electricity deregulation by reporter Jeff Inman. In “Light It Up,” *Las Vegas Weekly*, 18 November 1999.

Joint interview, with Peter C. Montgomery, on the IMF. In “Q & A The IMF: Financial Medic to the World?” *Hoover Institution Newsletter*, summer 1999, pp. 4–5.

### **Speeches, Press Conferences, Panels, and Legislative Testimony**

*An Empire Disaster: Why New York’s Tort System Is Broken and How to Fix It*. Press conference on the study in the New York state Legislative Office Building, Albany, N.Y., hosted by New Yorkers for Lawsuit Reform, 17 November 2009.

*The True Cost of Lawsuit Abuse and How to Fix It*. Speech presented on a panel titled “The Benefits of Tort Reform: Bolstering Your State’s Economic Competitiveness,”

ALEC's 2009 Disorder in the Court Academy, American Legislative Exchange Council (ALEC), St. Petersburg, Fla., 19 September 2009.

*The True Cost of Lawsuit Abuse and How to Fix It.* Speech presented on a panel titled "Tort Reform in the States: Protecting Consumers and Enhancing Economic Growth" hosted by former U.S. Attorney General Edwin Meese III with a keynote address by the Honorable Haley Barbour, Governor of Mississippi, The Heritage Foundation's Allison Auditorium, Washington, D.C., 18 September 2009.

*Economic Freedom in the States.* Speech presented to the Tax and Fiscal Policy Task Force Meeting, 36th Annual Meeting of the American Legislative Exchange Council (ALEC), Atlanta, Georgia, 17 July 2009.

*Tort Law Tally.* Speech presented to the Civil Justice Task Force Meeting, 36th Annual Meeting of the American Legislative Exchange Council (ALEC), Atlanta, Georgia, 16 July 2009.

*The True Cost of Lawsuit Abuse in Georgia and Recommendations for Next Steps for Georgia's Tort Reform Efforts.* Speech presented at the Spring Board Retreat, Georgia Chamber of Commerce, Savannah, Georgia, 19 May 2009.

*The Sizzle of Economic Freedom and the Fizzle of Minnesota.* Keynote speech for the 2009 Spring Policy Luncheon of the Minnesota Free Market Institute, Minneapolis, Minnesota, 14 April 2009.

*Economic Impact of Civil Justice Reform.* Speech presented to the Health Justice Transformation Advisory Panel Meeting, Center for Health Transformation, Washington, D.C., 25 March 2009.

*Tort Law Tally.* Speech presented to the American Justice Partnership Foundation 2009 Annual Partner Conference, Atlanta, 9 January 2009.

Participate in the first-ever *Governor's Conference on Small Business and Entrepreneurship*, a two-day event to help set California Governor Arnold Schwarzenegger's business-policy agenda for his final two years in office, Los Angeles, 18-19 November 2008.

Presentation on California's budget crisis and the benefits of a flat income tax to the Danish Parliament's Committee on Taxation and the Danish Minister for Taxation, delegation visiting Sacramento, 15 September 2008.

*U.S. Tort Liability Index: 2008 Report.* Speech presented to the Civil Justice Task Force Meeting, 35th Annual Meeting of the American Legislative Exchange Council (ALEC), Chicago, 1 August 2008.

*Finding a Fix for New Jersey's Legal Climate Woes.* Speech presented at a panel discussion sponsored by the New Jersey Lawsuit Reform Alliance (NJLRA), New Brunswick, N.J., 22 July 2008. The speech was covered by *The Record (Bergen, N.J.)* in a story titled "Speaker Criticizes N.J. Climate for Firms Facing Suits," 24 July 2008.

Moderate panel discussion with California State Assemblyman Roger Niello (5th district), Robert P. Murphy, PRI senior fellow in business and economic studies, and Lenny Goldberg, executive director of the California Tax Reform Association, titled *Ending the Revenue Rollercoaster: The Benefits of a Flat Income Tax for California*, Sacramento, 6 May 2008.

*The True Cost of Lawsuit Abuse and How to Fix It.* Speech presented to the New York City Junto, General Society Library, New York City, 3 April 2008.

*The True Cost of Lawsuit Abuse and How to Fix It.* Speech presented to the Economic Round Table of San Francisco, Hilton San Francisco Financial District, 5 March 2008.

*The True Cost of Lawsuit Abuse and How to Fix It.* Keynote address presented at the Colorado Civil Justice League Annual Legislative Awards Luncheon, Denver, 5 December 2007.

*The True Cost of Lawsuit Abuse and How to Fix It.* Speech presented to the Republican Women's Group of Paradise, Calif., 13 September 2007.

*Jackpot Justice: The True Cost of America's Tort System.* Speech presented to the Civil Justice Task Force Meeting, 34th Annual Meeting of the American Legislative Exchange Council (ALEC), Philadelphia, 27 July 2007.

*The True Cost of Lawsuit Abuse and How to Fix It.* Speech presented at FreedomFest, Las Vegas, 7 July 2007.

*The True Cost of Lawsuit Abuse and How to Fix It.* Speech presented at the 4th Annual Innovative Techniques in Spine Surgery Conference sponsored by the Spine Technology Education Group, Los Cabos, Baja California Sur, Mexico, 30 June 2007.

*Jackpot Justice: The True Cost of America's Tort System.* Speech presented to the Civil Justice Reform Group (CJRG) May Operating Committee Meeting, Charleston, W.Va., 15 May 2007.

*Jackpot Justice: The True Cost of America's Tort System.* Speech and series of three taped interviews for national distribution for the American Justice Partnership (AJP) that previewed the results of the study (one interview aired on *YouTube.com*), Atlanta, Ga., 12 February 2007.

*U.S. Tort Liability Index: 2006 Report.* Speech presented at the Denver Press Club for a panel sponsored by the Independence Institute, Denver, 19 October 2006.

*U.S. Tort Liability Index: 2006 Report.* Speech presented to the Civil Justice Reform Group (CJRG) September Operating Committee Meeting, San Francisco, 14 September 2006.

*U.S. Tort Liability Index: 2006 Report.* Speech presented to the Civil Justice Task Force Meeting, 33rd Annual Meeting of the American Legislative Exchange Council (ALEC), San Francisco, 20 July 2006.

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Moderate discussion by Gavin Newsom, a member of the San Francisco Board of Supervisors, titled *Great Cities, Great Ideas: Putting Ideas Into Action*, Bankers' Club, Bank of America Center, San Francisco, 9 October 2003.

Moderate debate between Alan J. Auerbach, the Robert D. Burch Professor of Economics and Law at the University of California at Berkeley, and William E. Simon Jr., the 2002 California Republican gubernatorial candidate, titled *California's Economic Recovery: How Does the State Return to Fiscal Solvency?* Bankers' Club, Bank of America Center, San Francisco, 4 June 2003.

*California's Budget Crisis and What You Can Do About It.* Keynote address presented at the Young Republican Federation of Contra Costa's 4th Annual Tax Revolt Dinner, Walnut Creek, Calif., 14 April 2003.

*California's Budget Crisis and What You Can Do About It.* Keynote address presented at the Alameda Rotary Club luncheon, Alameda, Calif., 18 March 2003.

*California's Current Budget Crisis: Its Causes, Impact on the State, and What Should be Done to Solve the Problem.* Keynote address presented at the Republican Club at the Villages dinner, San Jose, Calif., 25 February 2003.

*Gray Davis's Budget Mess and What You Can Do About It.* Speech presented to the Association of Republican Women, Los Gatos, Calif., 20 November 2002.

## **Publications**

### **Books / Major Studies**

*An Empire Disaster: Why New York's Tort System Is Broken and How to Fix It.* San Francisco: Pacific Research Institute, 2009. The study was conducted on behalf of New Yorkers for Lawsuit Reform. Mark Kriss, executive director, said: "This report clearly proves that now is the time for New York's elected officials to sit down and look at how they can make a difference for businesses and taxpayers." The study was featured in an

article by Carl Campanile, “NY Suer System Stinks,” *New York Post*, 18 November 2009; in editorials “New Yorkers Pay a High Price for Liability Litigation,” *The Post–Standard (Syracuse, N.Y.)*, 27 November 2009, and “New York’s Legal System Needs Reform,” *Democrat and Chronicle (Rochester, N.Y.)*, 30 November 2009; and in op–eds by Mark Kriss, “Lawsuits Hurt Taxpayers,” *Democrat and Chronicle (Rochester, N.Y.)*, 29 November 2009, and *The Observer–Dispatch (Utica, N.Y.)*, 13 December 2009.

*Tort Law Tally: How State Tort Reforms Affect Tort Losses and Tort Insurance Premiums.* Authored with Nicole V. Crain, W. Mark Crain, and Hovannes Abramyan. San Francisco: Pacific Research Institute, 2009. Foreword by Mitch Daniels, governor of Indiana, who said: “PRI’s *Tort Law Tally* shows which tort rules do the best job of containing tort costs and lowering tort insurance premiums. It points the way for policy makers to implement reforms that will pay immediate and maximum dividends. . . . The report should be required reading for every public official.”

*U.S. Economic Freedom Index: 2008 Report.* Authored with Michael T. Maloney, Eric Daniels, and Brent M. Eastwood. San Francisco: Pacific Research Institute in association with *Forbes*, 2008. Foreword by Arthur B. Laffer, PhD, a member of President Ronald Reagan’s Economic Policy Advisory Board. Lawrence B. Lindsey called the report “a vital tool for lawmakers, business leaders, and all those who care about individual liberty and free markets.”

*U.S. Tort Liability Index: 2008 Report.* Authored with Hovannes Abramyan. San Francisco: Pacific Research Institute, 2008. Foreword by Jeb Bush, former governor of Florida. The report reached a huge national audience through such outlets as CNN’s *The Glenn Beck Program*, FOX Business Network’s *FOX Business Happy Hour*, and Westwood One’s *The Jim Bohannon Show*. John Engler said: “In assessing the state-by-state costs of America’s damaged legal system, the Pacific Research Institute’s *Tort Index* also details the economic dangers—and the value of reform.” The *Index* is used to construct *Forbes*’s “The Best States for Business” rankings.

*Jackpot Justice: The True Cost of America’s Tort System.* Authored with Hovannes Abramyan and Anthony P. Archie. San Francisco: Pacific Research Institute, 2007. Foreword by Haley Barbour, governor of Mississippi. The study reached an audience of more than 35 million people through such outlets as the *Wall Street Journal*, FOX News Channel, CNBC, C–SPAN, and YouTube. Steve Forbes called the study “an eye–opening expose of the true costs—direct and indirect—of the corrosive, extensive abuses, and misuses of the American tort liability system.” The book has been cited by the Massachusetts Medical Society, *Investigation of Defensive Medicine in Massachusetts*, Informational Report: I–08–02 (November 2008), 1; *The Economist*, “Red Tape and Scissors,” special report on business in America (30 May–5 June 2009): p. 9; and Charles Krauthammer, “Health–Care Reform: A Better Plan,” *Washington (D.C.) Post*, 7 August 2009.

*U.S. Tort Liability Index: 2006 Report.* Authored with Hovannes Abramyan. San Francisco: Pacific Research Institute, 2006. Foreword by John Engler, president of the National Association of Manufacturers and former governor of Michigan. The report reached an audience of more than 42 million people through such publications as *Investor's Business Daily*, *Bloomberg News*, *Washington Times*, and the *New York Post*. Economist Arthur B. Laffer said that the *Index* "will be an extraordinarily valuable tool for policymakers and legislators as they seek to move forward with tort reform in their respective states." *Forbes* "Best States for Business" ranking is based on 30 metrics, two of which are Dr. McQuillan's *U.S. Tort Liability Index* and *U.S. Economic Freedom Index*.

*U.S. Economic Freedom Index: 2004 Report.* Authored with Ying Huang and Robert E. McCormick. San Francisco: Pacific Research Institute in association with *Forbes*, 2004. Forewords by Rich Karlgaard, publisher of *Forbes*, and Kathleen Sebelius, governor of Kansas. The report was featured in the *Wall Street Journal*, *Forbes*, *New York Sun*, *Investor's Business Daily*, and *National Review Online*. Lawrence Kudlow, co-host of CNBC's "Kudlow & Cramer," wrote: "Traders on Wall Street and teachers on Main Street can learn from the *U.S. Economic Freedom Index*. We can only hope that lawmakers will also read it and enact policies that advance economic liberty in America." In August 2006, Virginia Attorney General Bob McDonnell cited Virginia's mediocre regulatory ranking in the *Index* when he announced the creation of a regulatory reform task force in Virginia.

## **Edited Books**

*A Brighter Future: Solutions to Policy Issues Affecting America's Children.* San Francisco: Pacific Research Institute, 2003. The Commonwealth Foundation in Pennsylvania distributed a copy of Darcy Olsen's chapter "Why Universal Preschool Will Not Help Children" to every member of the Pennsylvania Legislature.

*The International Monetary Fund Financial Medic to the World? A Primer on Mission, Operations, and Public Policy Issues.* Edited with Peter C. Montgomery. Stanford, Calif.: Hoover Institution Press, 1999. Tom Plate of the *Los Angeles Times* (14 April 1999) writes: "The current volume includes not only strong defenses of the much-criticized IMF but the free-market revisionism of Harvard's Jeffrey Sachs and MIT's Paul Krugman. . . . [The book provides] even-handedness on this controversial issue." Dr. Edwin J. Feulner Jr., president of the Heritage Foundation, calls it a "great background book on the IMF." Hoover Institution director Dr. John Raisian wrote that it is "a great book!"

## Translated Books

*The International Monetary Fund Financial Medic to the World? A Primer on Mission, Operations, and Public Policy Issues.* Translated into Japanese by Kimitaka Morikawa from the book edited by Lawrence J. McQuillan and Peter C. Montgomery. Tokyo, Japan: Toyo Keizai, 2000.

## Monographs

*The Facts about Medical Malpractice Liability Costs.* Authored with Hovannes Abramyan. Pacific Research Institute Health Policy Prescriptions, vol. 7, no. 10. San Francisco: Pacific Research Institute, October 2009. The briefing was cited by former U.S. Attorney General Edwin Meese III and Hans A. von Spakovsky in “The Power of the Plaintiffs’ Bar,” *National Review Online*, 19 October 2009.

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*The Sizzle of Economic Freedom: How Economic Freedom Helps You and Why You Should Demand More.* Authored with Robert P. Murphy. Pacific Research Institute Briefing. San Francisco: Pacific Research Institute, 2009.

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*CalPERS’s Corporate Activism Does Not Help Shareholders or Pensioners.* Pacific Research Institute Briefing. San Francisco: Pacific Research Institute, 2005. Paper resulted in testifying before the California State Senate Budget and Fiscal Review Subcommittee, California State Legislature, Sacramento.

*California 2005 Reform Agenda: Business and Economic Studies.* Authored with Anthony P. Archie. Pacific Research Institute Briefing. San Francisco: Pacific Research Institute, 2004.

*How to Fix California's Broken Workers' Compensation System.* Authored with Andrew M. Gloger. Pacific Research Institute Briefing. San Francisco: Pacific Research Institute, 2003. *CaliforniaRepublic.org* recommended the study on its home page. The briefing was developed as PRI's 5th *California Golden Fleece Award*.

*California by the Numbers: Assessing the Governor's 2003 State of the State Address and Budget.* Authored with Andrew M. Gloger and Derek Fears. Pacific Research Institute Briefing. San Francisco: Pacific Research Institute, 2003. Assemblyman Ray Haynes, a member of the California State Assembly Budget Committee, recommended the study to his colleagues and constituents.

*The Case against the International Monetary Fund.* Hoover Institution Essays in Public Policy, no. 98. Stanford, Calif.: Hoover Institution Press, 1999. Nobel laureate Milton Friedman calls the essay "excellent" and "a fine Hoover Public Policy paper." The evidence presented in the essay was the basis for the editorial titled "With Friends Like These . . ." *Investor's Business Daily*, 18 November 1999, p. A10.

## Articles

"To Revive New York's Economy, Attack Lawsuit Abuse." Authored with Mark Kriss. *New York Daily News*, 18 November 2009.

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### **Doctoral Dissertation**

“The Political Economy of Labor Board Unit Determinations.” *Dissertation Abstracts International* 52, no. 1 (July 1991): pp. 258A–59A. Order number DA9115944.

### **Available in Draft Form, or in Press**

“Clarence Ayres on Rules and Unanimity”

“Inter-Union Wealth Transfers Through Bargaining Unit Determinations”

*The Political Economy of Bargaining Unit Determinations: A Study of Federal Regulation of Labor Markets*

- ◆ This book manuscript, based on Dr. McQuillan’s doctoral dissertation, develops a political–agency explanation for the unit determinations of the National Mediation Board and the National Labor Relations Board. Unit determinations designate the employees who are eligible to vote in union representation elections and thereby influence election results.

“A Search for Community of Interests in NLRB Unit Determinations”

Updated February 1, 2010

# Economic Issues Cumulative Annotated Index

Volume 1, Number 1

October 1995

|  |                    |  |
|--|--------------------|--|
| “No Pie in the Sky Budget”                 | Federal Budget     | States that are overrepresented in Congress receive higher net federal spending distributions.   |
| “A Preference for Quotas”                  | Affirmative Action | University admissions committees increased their minority-acceptance rates in response to <i>Bakke</i> , leaving minority-enrollment rates largely unchanged.  |
| “The Arresting Facts on Domestic Violence” | Domestic Violence  | Of the three options available to a police officer responding to a domestic assault (advise, separate, or arrest), arresting the suspect produces the largest reduction in a couple’s future incidence of domestic violence. |

Volume 1, Number 2

November 1995

|                                      |                        |  |
|--------------------------------------|------------------------|--|
| “Are HMOs Hazardous to Your Health?” | Medicare Reform        | HMOs that are most successful at reducing long-term health care costs are also the most benign on health outcomes.                                       |
| “Go with the Flow”                   | National Speed Limits  | The variance of vehicle speeds, not average speed, is the primary cause of highway fatalities.   |
| “The Real Price of Inflation”        | Federal Reserve System | Inflation reduces private-sector output growth and employment; therefore, the Fed should pursue the single monetary-policy objective of price stability. |

Volume 2, Number 1

January 1996

|  |                           |   |
|--|---------------------------|---|
| “Mrs. Bennis Goes to Washington”                   | Asset Forfeiture Laws     | The reallocation of police resources to drug enforcement reflects changes in asset forfeiture laws that permit police departments to increase their discretionary budgets through asset seizures. |
| “Lights Out at the RTC”                            | Savings and Loan Collapse | A confluence of economic conditions and public policies, primarily the federal deposit insurance system, caused the S&L disaster.   |
| “Making Lemonade at The Conference Board”          | Economic Forecasting      | The real-time forecasting performance of the Index of Leading Economic Indicators is unreliable because turning points are difficult to discern.  |
| “1996 Economics and Political Science Conferences” |                           | Calendar of Events.   |

Volume 2, Number 2

February 1996

|                      |                          |  |
|----------------------|--------------------------|--|
| “The Numbers Game”   | Federal Budget           | CBO economic forecasts are statistically biased and inefficient resulting in overly optimistic estimates of federal budget deficits.   |
| “Traveling Salesmen” | Road to the White House  | Presidential candidates spend more money on primaries than caucuses because, among other reasons, primaries require expensive mass-media campaigns to educate relatively less-informed voters. |
| “The Age of Flight”* | Commuter Airplane Safety | Pilot age is not a factor in commuter airplane accident severity.  |

Volume 2, Number 3

April 1996

|                               |                         |   |
|-------------------------------|-------------------------|---|
| “Have Benefits, Will Travel”  | Health Insurance Reform | “Continuation of coverage” health insurance laws lessen insurance-induced “job lock.”   |
| “Buckle Up for Whose Safety?” | Seat-Belt Laws          | Riskier driving by seat-belt users results in higher fatality rates for passengers and non-occupants, which offsets the intended safety benefits of seat-belt laws. |
| “Ma and Pa Kettle, Inc.”      | Agricultural Reform     | Federal farm programs have favored large corporate farms that have substantial debt and inefficient operations, not small family farms.                             |

Volume 2, Number 4

May 1996

|  |                               |   |
|--|-------------------------------|---|
| “The Death of Deficits by a Thousand Cuts?”  | Line-Item Veto                | State budgets more closely reflect the governor’s preferences when the governor has line-item veto authority.                     |
| “The ABCs of Higher Earnings”  | English-Only Employment Rules | Immigrants with better English-language skills earn significantly higher wages.   |
| “Agriculture’s Role in the Immigration Debate” by Dawn Thilmany, Utah State University | Economic Dialogue             | Immigration policy has been shaped by agricultural interest groups that benefit from such policies as the “guest-worker” program. |

|   |                          |   |
|---|--------------------------|---|
| “More Than a Case of Liquor at Supreme Court”   | Advertising Restrictions | State beer-advertising restrictions increase the market share of large national brewers at the expense of small national and regional brewers.  |
| “Labor Pains in the Senate”   | Minimum Wage             | A senator is more likely to vote for a minimum-wage hike the higher the percentage of workers in his state who are union members.   |
| “The Federal Deposit Insurance Corporation Improvement Act of 1991 and Bank Failures” by Richard J. Cebula, Georgia Institute of Technology, and Christina L. Cebula, Stetson University College of Law | Viewpoint                | Banking policy changes, supported by economic research and enacted in 1991 after a rash of bank failures in the 1980s and early 1990s, encouraged less-risky banking operations and helped restore the industry’s financial health. |

|  |                         |  |
|--|-------------------------|--|
| “An Ounce of Prevention”               | Responding to Terrorism | Detection/prevention is a more effective response to terrorism than punishment/retaliation.                                |
| “HUD Cleans House”                     | Public Housing Reform   | Public housing increases the geographic concentration of poverty.  |
| “Fed Shows Little Reserve in Spending” | Federal Reserve System  | The Fed “pads” its operating expenditures, subject to the weak oversight constraints imposed by Congress and the Treasury. |

“It’s Always the Economy,  
Stupid, But What’s the  
Model?”

Election ‘96

The most closely watched economic model of voting behavior in presidential elections incorrectly predicted that George Bush would win the 1992 election. This failure prompted revised voting models.

“The Path to Fiscal  
Responsibility”

Federal Budget Deficits

Historically, the federal government has eliminated budget deficits by cutting future spending by \$2 for every \$1 increase in future taxes.

“Smoke ‘Em If You Got ‘Em,  
You’ve Paid the Price”

State Tobacco Lawsuits

The taxes paid by smokers more than cover the net external costs that they impose on nonsmokers.

“Crime and Punishment”

Violent Crime in America

Incarceration and pro concealed-handgun laws are effective and cost-efficient approaches to crime reduction.

“Do Air Bags Inflate  
Auto Fatalities?”

Federal Auto Safety Standards

Air bags encourage riskier driving, which offsets the intended safety benefits of air-bag regulations.

Volume 3, Number 1

February 1997

|                                    |                           |  |
|------------------------------------|---------------------------|--|
| “Parchment Matters”                | Balanced-Budget Amendment | States with strong anti-deficit rules experience more rapid fiscal adjustment to unexpected budget deficits.   |
| “A High Stakes Popularity Contest” | Federal Drug Approval     | Drugs with greater sales potential reach the market sooner primarily because pharmaceutical companies accelerate the clinical trials.  |
| “Tipping the Scales of Justice”    | Judicial Compensation     | Court systems that base more of their decisions on “original intent” receive higher salaries from legislatures because their decisions increase the durability of “legislative contracts,” which increases the price that interest groups will pay legislators for wealth transfers. |

Volume 3, Number 2

April 1997

|                     |                        |   |
|---------------------|------------------------|---|
| “Taxing Times”      | Federal Taxes          | Individual compliance costs and IRS administrative expenses associated with the federal tax code total \$26–\$32 billion.   |
| “Class Warfare”     | Affirmative Action     | Recent research does not support the role-model justification for racial and gender preferences in faculty hiring.  |
| “Follow the Money”* | Campaign Contributions | A PAC allocates most campaign contributions to legislators who are expected to be undecided regarding their vote on policy changes that would affect the PAC’s interests. |

|                                 |                        |   |
|---------------------------------|------------------------|---|
| “A Real-Life Who Done It”       | Airline Safety         | Airlines that are judged by insurers, passengers, and capital markets to be responsible for a crash experience negative share price effects.  |
| “The Art of Subsidy”            | Federal Arts Funding   | Over a lifetime, artists earn about the same in artistic employment as they would have earned in non-artistic employment, and artists experience less occupational turnover than nonartists.              |
| “Can Fed Governors Be Trusted?” | Federal Reserve System | Academic economists tend to be the most reliable agents for the president who appointed them to the Fed’s Board of Governors; therefore, they tend to be appointed early in a president’s four-year term. |

\*Reviewed in *Policy Digest* published by the National Center for Policy Analysis in Dallas, Texas.